FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 2, 1995

SUBJECT: **SB 1220 - HB 777**

This bill, if enacted, creates the Tennessee Passenger Railroad Commission to be attached to the Public Service Commission for administrative purposes.

The purpose of the Commission shall be to promote, and develop proposals to encourage the availability and use of passenger rail service in Tennessee. In particular, the Commission shall encourage the development of passenger rail service from Memphis, Tennessee east to Bristol, Tennessee.

The Commission shall consist of the mayors of the four (4) metropolitan counties and three (3) persons selected by the governor, one (1) from each grand division of the state. The members shall receive no compensation, per diem or travel. The commission shall meet at least three (3) times each year, and hold at least one (1) of the commission meetings in Nashville.

The Public Service Commission shall provide from its existing staff, staff members whose primary responsibility is to carry out the purposes of the commission.

The fiscal impact from enactment of this bill is estimated to be minimal.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Stones a. Downport